

LONDON BOROUGH OF HARINGEY
AUDIT PROGRESS REPORT
FEBRUARY 2010

Work	Progress
Audit Plan 2009-10	<p>We agreed our indicative fees letter with the Council and presented this to the April 2009 Audit Committee meeting.</p> <p>Our full audit plan and updated audit fee has been agreed with management and will be presented to this Audit Committee.</p>
2009/10 accounts audit	<p>As part of our 2009/10 plan, we will begin work with the Council this month to help prepare for the 2009/10 accounts audit. This will include members of the Corporate Finance team attending a half day accounts workshop on 10 February at our offices.</p> <p>Interim - we will complete our interim audit work in March 2010 and provide an update on key messages to the Audit Committee.</p> <p>Final - we will audit the year end accounts between July and September 2010 and report our results to members as part of the Report to those charged with governance (ISA260).</p>
International Financial Reporting Standards (IFRS)	<p>In 2009, we held a workshop with the Council and issued an IFRS conversion report planner to management which highlighted the areas of greatest likely impact for the Council and proposes a number of actions for the Council over the coming months. We are continuing to work with management as preparations for IFRS continue.</p>
Use of resources and data quality 2010	<p>The use of resources assessment, using the key lines of enquiry prescribed by the Audit Commission, needs to be completed around a month earlier than last year. We will issue our Use of Resources report in September 2010 and key messages will be presented to the October 2010 Audit Committee.</p> <p>We have begun our discussions with management to help prepare for the 2010 assessment, including sharing of emerging good practice from the 2009 assessment. We intend to meet with management, in the next month, to assist in the timely completion of the 2010 assessment.</p> <p>In accordance with our plan, local UoR projects on workforce management, leaseholder service charges and partnership working are underway. We will report the results of these reviews to the Council in February and March 2010.</p>

Work	Progress
<p>Use of resources and data quality 2010 (continued)</p>	<p>Following last year's UoR assessment of inadequate (level 1) for data quality we will carry out additional risk based data quality spotcheck work in June/July 2010.</p> <p>We have recently completed a mandatory National Fraud Initiative (NFI) RAG risk assessment for the Audit Commission, based on the Council's progress in investigating potential data matches. It is expected that the Commission will carry out NFI spotchecks in a sample of bodies assessed as "red." In common with most of our audited bodies, we assessed the Council as "amber" on the basis of progress made to date and we will continue to monitor progress as part of our 2009/10 plan.</p> <p>We will plan and perform any other local UoR work required to support our UoR conclusion between now and September 2010.</p>
<p>Grants 2008-09</p>	<p>Our work is complete and we will present our report of summary findings to this Audit Committee.</p>

Grant Thornton UK LLP

February 2010